

Projected Budget Report

Village of Dundee
583020
2/29/2020
General Fund

Local Government Name:
Local Unit Code:
Current Fiscal Year End Date:
Fund Name:

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,362,000	2 %	\$ 1,389,240	Property Tax Appeals & Personal Prop Tax Elim
Other Taxes	\$ 100,000	%	\$ 100,000	
State Revenue Sharing	\$ 318,000	%	\$ 350,000	State legislated
Income Tax	\$ -	%	\$ -	Don't have an income tax
Fines & Fees	\$ 86,000	%	\$ 90,000	No change
Licenses & Permits	\$ 10	%	\$ 10	No change
Interest Income	\$ 6,300	(1) %	\$ 6,237	Less Money in Bank
Grant Revenues	\$ 4,600	%	\$ 3,000	Grant is for DTE Tree
Other Revenues	\$ 424,145	6 %	\$ 447,473	reimb for liaison, special assign
Interfund Transfers (In)	\$ 21,500	- %	\$ 21,500	No change
Appropriation from General Fund	\$ 172,494	- %	\$ 141,523	
Total Revenues	\$ 2,495,049		\$ 2,548,983	
EXPENDITURES				
General Government	\$ 536,692	3 %	\$ 552,793	Increase in personnel costs
Police and Fire	\$ 667,120	3 %	\$ 687,134	Increase in personnel costs
Other Public Safety	\$ 750	%	\$ 750	
Roads	\$ -	%	\$ -	*Additional included in Other Public Works + Increase in personnel cost
Other Public Works	\$ 503,700	3 %	\$ 518,811	Increase in personnel costs
Health and Welfare	\$ 1,965	%	\$ 1,965	
Community & Economic Dev.	\$ 90,300	3 %	\$ 93,009	Increase in personnel costs
Recreation & Culture	\$ -	%	\$ -	No change
Capital Outlay	\$ -	%	\$ -	Scheduled in Capital Improvement Plan
Debt Service	\$ -	%	\$ -	Spread through various funds
Other Expenditures	\$ -	%	\$ -	Spread through various funds
Interfund Transfers (Out)	\$ 694,522	%	\$ 694,522	
Total Expenditures	\$ 2,495,049		\$ 2,548,983	
Net Revenues (Expenditures)	\$ -		\$ (0)	
Beginning Fund Balance	\$ -		\$ -	
Ending Fund Balance	\$ -		\$ (0)	